

Erie County Land Bank
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
530 · Interest Income	3,270.85	3,000.00	270.85	109.0%
540 · Property Sales	48,899.87	6,000.00	42,899.87	815.0%
590 · Other Income	1,088.00			
Total Income	1,053,258.72	1,009,000.00	44,258.72	104.4%
Expense				
600 · Advertising	1,290.99	2,400.00	-1,109.01	53.8%
605 · Bank Fees & Charges	15.00	30.00	-15.00	50.0%
606 · Dues & Subscriptions	3,850.98	325.00	3,525.98	1,184.9%
610 · Erie Land Bank	180,200.80	500,000.00	-319,799.20	36.0%
620 · Conferences/ Meetings				
621 · Travel	1,719.53	8,000.00	-6,280.47	21.5%
622 · Conference Registrations	2,095.00	2,000.00	95.00	104.8%
620 · Conferences/ Meetings - Other	2,208.33			
Total 620 · Conferences/ Meetings	6,022.86	10,000.00	-3,977.14	60.2%
630 · Auditing Fees	3,568.00	5,000.00	-1,432.00	71.4%
640 · Legal & Professional Fees	11,580.00	36,000.00	-24,420.00	32.2%
660 · Office Supplies & Expense				
661 · Website	2,711.00	2,948.00	-237.00	92.0%
662 · Database Management Program	12,155.06	12,000.00	155.06	101.3%
660 · Office Supplies & Expense - Other	529.88	2,000.00	-1,470.12	26.5%
Total 660 · Office Supplies & Expense	15,395.94	16,948.00	-1,552.06	90.8%
670 · Insurance Expense	6,779.11	12,000.00	-5,220.89	56.5%
681 · Payroll Expenses	38,533.97	110,000.00	-71,466.03	35.0%
700 · Property Acquisition				
701 · Repository List Fees	0.00	2,000.00	-2,000.00	0.0%
702 · Judicial Sale Purchases	0.00	24,000.00	-24,000.00	0.0%
703 · Closing/ Transfer fees	0.00	12,000.00	-12,000.00	0.0%
700 · Property Acquisition - Other	2,000.00			
Total 700 · Property Acquisition	2,000.00	38,000.00	-36,000.00	5.3%
710 · Property Management Expenses				
711 · Contractor Assessment	0.00	6,000.00	-6,000.00	0.0%
712 · Landscaping/ Snow Removal	11,425.00			
710 · Property Management Expenses - Other	3,700.81			
Total 710 · Property Management Expenses	15,125.81	6,000.00	9,125.81	252.1%
799 · Misc Expense	0.00	0.00	0.00	0.0%
Total Expense	284,363.46	736,703.00	-452,339.54	38.6%
Net Ordinary Income	768,895.26	272,297.00	496,598.26	282.4%
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	768,895.26	272,297.00	496,598.26	282.4%